

**Table 4.1. U.S. International Transactions in Primary Income**

[Millions of dollars]

Release Date: June 16, 2016 - Next Release Date: September 15, 2016

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2015	2015	2015	2015	2016
		I	II	III	IV	I
<b>1</b>	<b>Primary income receipts (table 1.1, line 5)</b>	<b>194,716</b>	<b>199,359</b>	<b>196,752</b>	<b>192,089</b>	<b>194,262</b>
<b>2</b>	<b>Investment income</b>	<b>192,977</b>	<b>197,596</b>	<b>194,969</b>	<b>190,304</b>	<b>192,463</b>
3	Direct investment income	109,908	111,269	106,676	104,645	101,728
4	Income on equity	105,253	106,416	102,054	99,302	96,632
5	Dividends and withdrawals	26,281	28,590	28,539	25,261	23,070
6	Reinvested earnings	78,973	77,826	73,515	74,041	73,561
7	Interest	4,655	4,853	4,622	5,343	5,097
8	U.S. parents' receipts	3,535	3,584	3,461	3,915	3,639
9	U.S. affiliates' receipts	1,119	1,269	1,161	1,428	1,458
10	Portfolio investment income	75,721	78,387	80,014	77,497	81,702
11	Income on equity and investment fund shares	48,946	51,373	53,349	51,115	55,961
12	Dividends on equity other than investment fund shares	43,122	45,373	46,451	44,710	49,050
13	Income attributable to investment fund shareholders	5,825	6,000	6,898	6,405	6,911
14	Interest on debt securities	26,775	27,014	26,665	26,382	25,741
15	Short term	191	189	243	326	589
16	Long term	26,584	26,825	26,422	26,056	25,152
17	Other investment income	7,308	7,880	8,227	8,101	9,004
18	Interest <sup>1</sup>	4,907	5,469	5,801	5,656	6,540
19	Income attributable to insurance policyholders	2,401	2,411	2,426	2,445	2,465
20	Reserve asset income	40	59	53	61	28
21	Interest	40	59	53	61	28
<b>22</b>	<b>Compensation of employees</b>	<b>1,738</b>	<b>1,764</b>	<b>1,782</b>	<b>1,785</b>	<b>1,799</b>
<b>23</b>	<b>Primary income payments (table 1.1, line 13)</b>	<b>146,365</b>	<b>154,288</b>	<b>154,903</b>	<b>144,974</b>	<b>156,764</b>
<b>24</b>	<b>Investment income</b>	<b>142,013</b>	<b>149,835</b>	<b>150,301</b>	<b>140,316</b>	<b>151,946</b>
25	Direct investment income	39,798	45,754	45,387	36,165	43,126
26	Income on equity	30,483	35,938	35,467	27,115	32,522
27	Dividends and withdrawals	10,925	10,595	12,382	12,347	11,567
28	Reinvested earnings	19,558	25,342	23,085	14,768	20,955
29	Interest	9,315	9,816	9,921	9,049	10,604
30	U.S. affiliates' payments	7,946	8,344	8,422	7,480	8,984
31	U.S. parents' payments	1,368	1,472	1,499	1,569	1,619
32	Portfolio investment income	98,849	100,471	101,101	99,975	103,031
33	Income on equity and investment fund shares	34,765	34,642	34,768	32,643	36,128
34	Dividends on equity other than investment fund shares	27,533	27,211	27,380	25,840	28,494
35	Income attributable to investment fund shareholders	7,231	7,431	7,388	6,803	7,634
36	Interest on debt securities	64,085	65,829	66,333	67,332	66,903

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		2015	2015	2015	2015	2016
		I	II	III	IV	I
37	Short term	215	239	322	548	859
38	Long term	63,870	65,590	66,011	66,783	66,044
39	Other investment income	3,366	3,611	3,813	4,177	5,790
40	Interest <sup>1</sup>	2,717	2,953	3,142	3,490	5,085
41	Income attributable to insurance policyholders	649	658	671	687	704
42	Compensation of employees	4,352	4,453	4,602	4,658	4,818
43	Balance on primary income (line 1 less line 23)	48,351	45,071	41,848	47,115	37,498

**Legend / Footnotes:***0 Transactions are possible but are zero for a given period.**(\*) Transactions between zero and +/- \$500,000.**D Suppressed to avoid disclosure of individual companies.**n.a. Transactions are possible, but data are not available.**..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.**Quarterly estimates are not annualized and are expressed at quarterly rates.**1. Primarily interest on loans and deposits.*